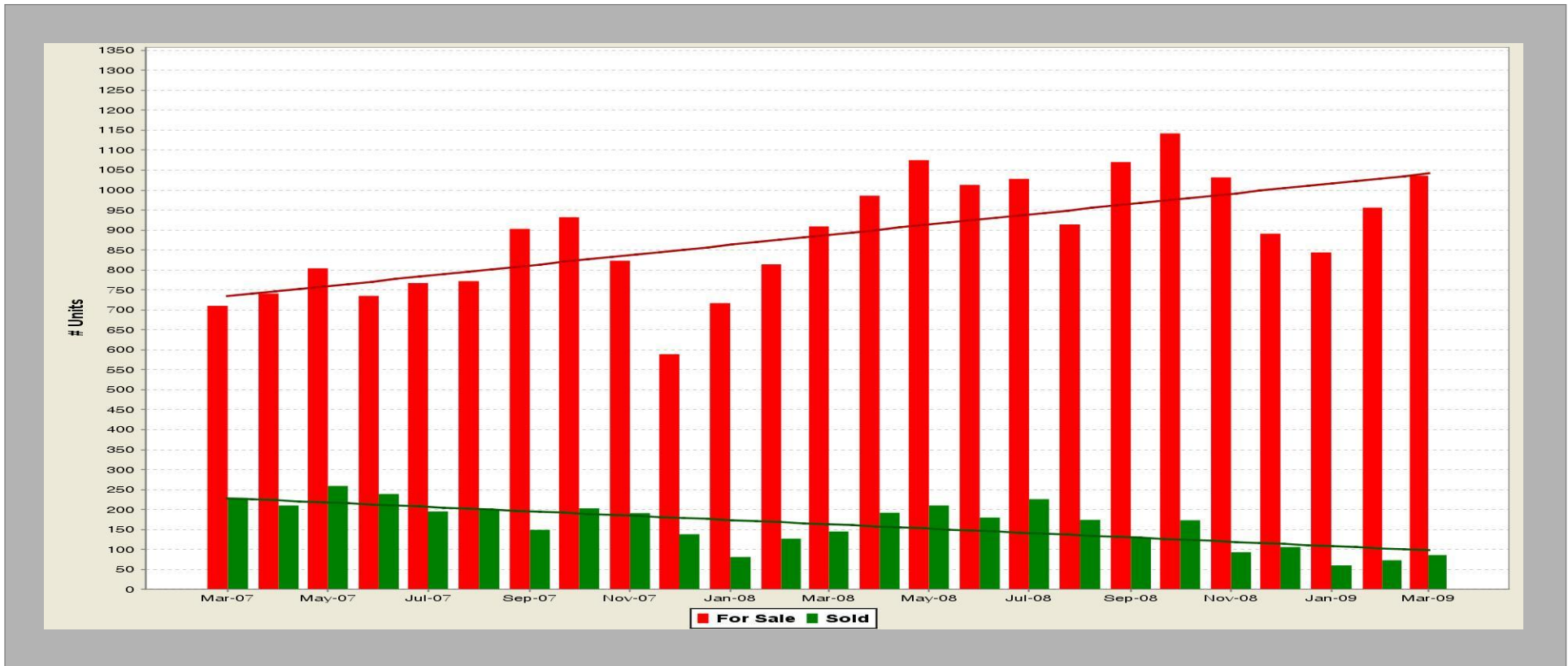




Market Dynamics

Supply & Demand - # Units (FS, Sold)

2 Years (Monthly) 03/01/07 - 03/31/09



KEY INFORMATION

	Mar-07	Mar-09	# Units Change	Percent Change
For Sale	710	1,036	326	45.9
Sold	229	86	-143	-62.4
Sold/FS %	32.25	8.30	-23.95	-74.3



MLS: SFMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Condominium: (Condo/Coop/Other, Loft)					Sq Ft: All
Cities:	San Francisco					



Market Dynamics

Supply & Demand - # Units (FS, Sold) 2 Years (Monthly) 03/01/07 - 03/31/09

terradata BM

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Mar-09	1,036	88	158	69	86	58	132	118	282
Feb-09	956	88	105	69	73	65	97	109	304
Jan-09	844	98	81	61	60	70	111	122	297
Dec-08	891	108	85	67	106	57	259	97	106
Nov-08	1,032	93	80	61	93	42	167	93	162
Oct-08	1,142	78	122	42	173	40	150	87	322
Sep-08	1,070	74	153	45	130	54	97	95	433
Aug-08	914	84	137	56	174	51	139	93	202
Jul-08	1,028	74	179	46	226	44	138	86	311
Jun-08	1,013	70	186	42	180	45	113	92	289
May-08	1,075	64	220	43	210	42	118	83	368
Apr-08	986	64	198	46	192	37	110	87	331
Mar-08	909	61	175	38	145	38	71	86	337
Feb-08	814	64	167	39	127	38	75	121	298
Jan-08	717	69	113	36	81	44	86	107	354
Dec-07	589	88	78	48	138	46	146	81	72
Nov-07	823	69	164	46	191	36	140	75	199
Oct-07	932	59	217	33	203	29	88	100	298
Sep-07	903	54	157	30	149	38	110	80	403
Aug-07	772	62	161	35	200	29	111	98	294
Jul-07	767	60	204	32	195	29	85	82	302
Jun-07	735	56	215	30	239	29	55	70	258
May-07	804	49	249	27	259	28	78	75	349
Apr-07	741	47	239	28	210	30	47	73	330
Mar-07	710	49	247	32	229	34	52	82	311