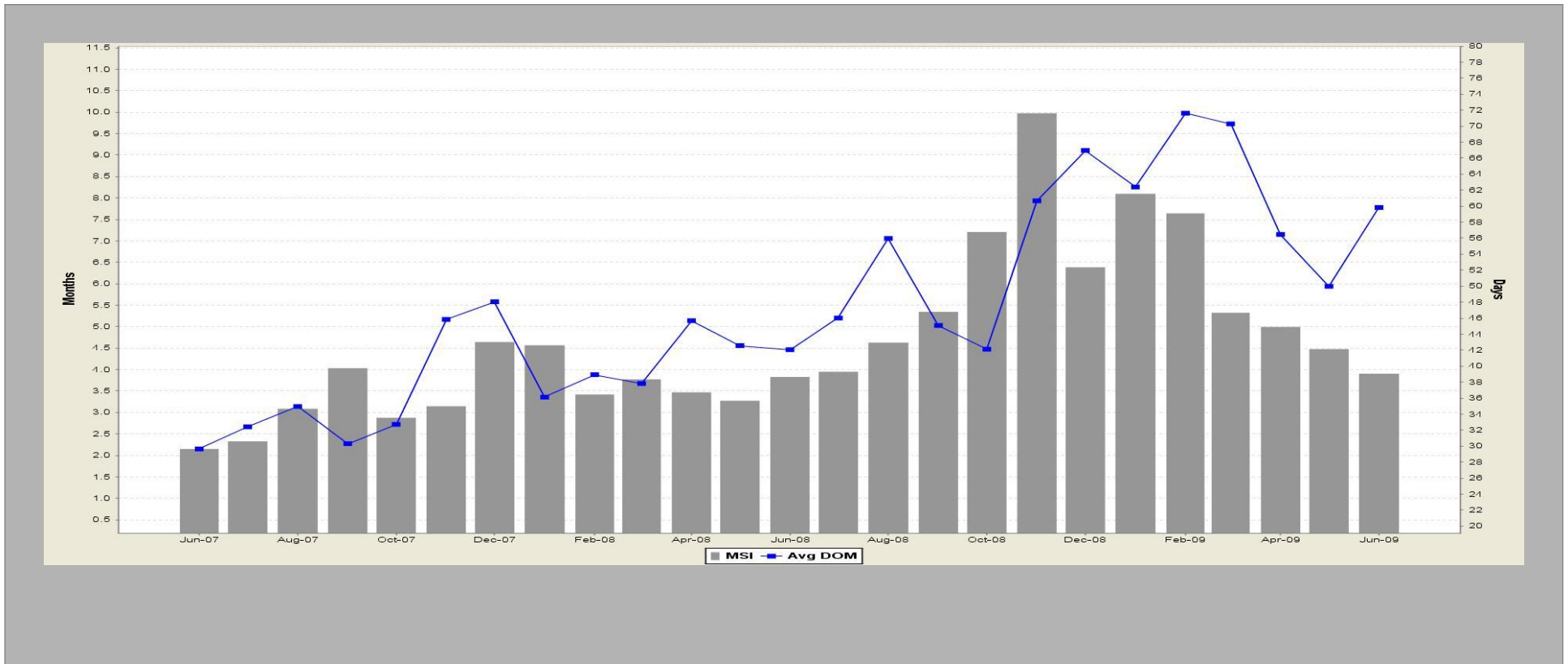


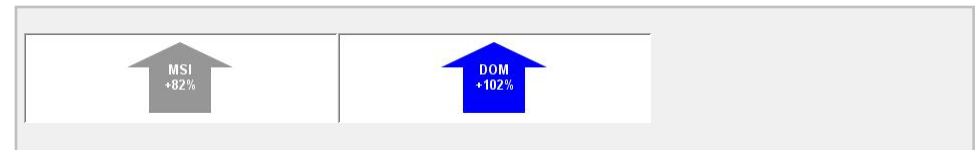
## Market Dynamics

### Months Supply of Inventory (MSI) 2 Years (Monthly) 06/01/07 - 06/30/09



#### KEY INFORMATION

	Jun-07	Jun-09	Change	Percent Change
MSI	2.1	3.9	1.8	81.7
DOM	30	60	30	101.8



MLS: SFMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Condominium: (Condo/Coop/Other, Loft)					Sq Ft: All
Counties:	San Francisco					



## Market Dynamics

### Months Supply of Inventory (MSI)

#### 2 Years (Monthly) 06/01/07 - 06/30/09

Time Period	Months Supply of Inventory	NAR MSI	# Properties For Sale Last Day of Month	# Properties Under Contract	Under Contract Average DOM	# Properties Sold
Jun-09	3.9	5.9	730	187	60	123
May-09	4.5	6.9	824	184	50	119
Apr-09	5.0	7.1	819	164	56	115
Mar-09	5.3	8.3	772	145	70	93
Feb-09	7.6	10.5	764	100	72	73
Jan-09	8.1	10.4	656	81	62	63
Dec-08	6.4	5.1	549	86	67	107
Nov-08	10.0	8.5	788	79	61	93
Oct-08	7.2	5.0	872	121	42	173
Sep-08	5.3	6.3	818	153	45	130
Aug-08	4.6	3.6	634	137	56	174
Jul-08	3.9	3.1	707	179	46	226
Jun-08	3.8	4.0	712	186	42	180
May-08	3.3	3.4	720	220	43	210
Apr-08	3.5	3.6	687	198	46	192
Mar-08	3.8	4.6	660	175	38	145
Feb-08	3.4	4.5	571	167	39	127
Jan-08	4.6	6.4	516	113	36	81
Dec-07	4.6	2.6	362	78	48	138
Nov-07	3.1	2.7	516	164	46	191
Oct-07	2.9	3.1	624	217	33	203
Sep-07	4.0	4.2	633	157	30	149
Aug-07	3.1	2.5	497	161	35	200
Jul-07	2.3	2.4	475	204	32	195
Jun-07	2.1	1.9	462	215	30	239