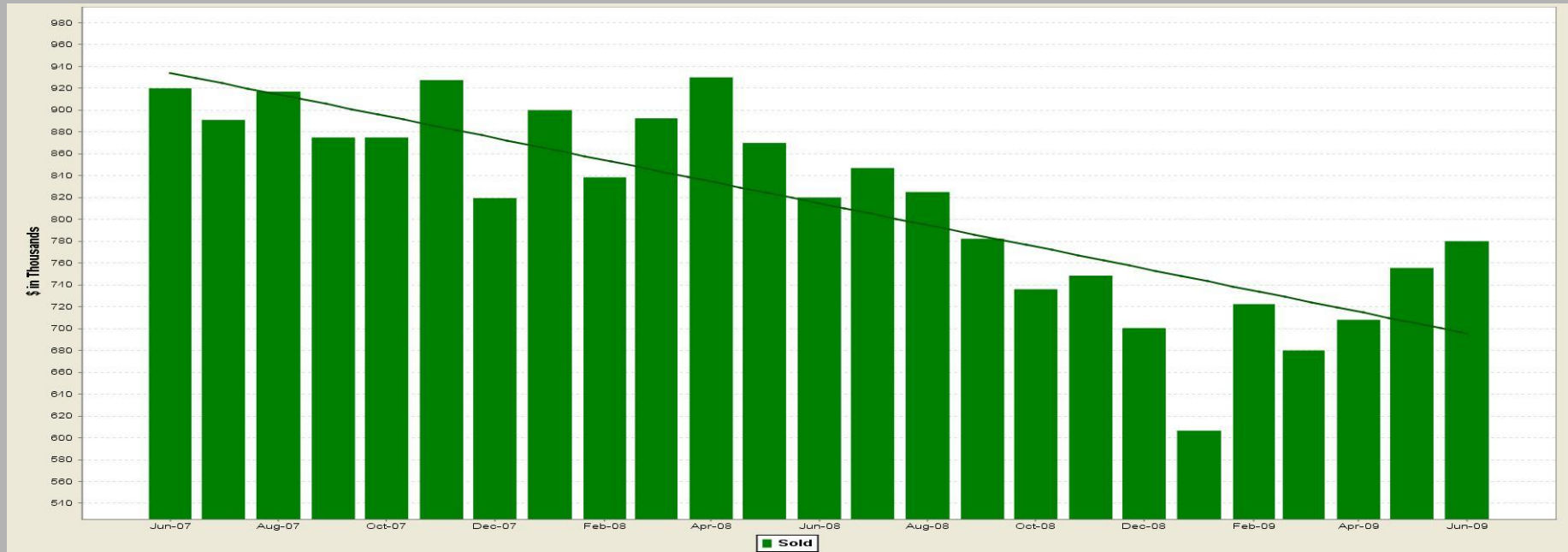


Market Dynamics

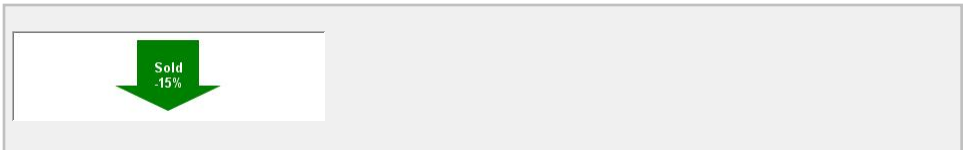
Median Price (Sold)

2 Years (Monthly) 06/01/07 - 06/30/09



KEY INFORMATION

	Jun-07	Jun-09	Median Price Change	Percent Change
Sold	920,000	780,000	-140,000	-15.2



MLS: SFMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential)					Sq Ft: All
Counties:	San Francisco					



Market Dynamics

Median Price (Sold)

2 Years (Monthly) 06/01/07 - 06/30/09

terradata BM

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS	
	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties
Jun-09	839,000	1,030	723,825	260	780,000	197	919,000	86	737,000	336
May-09	849,000	1,022	762,000	248	755,500	180	972,500	80	799,000	297
Apr-09	850,000	1,037	759,000	222	708,000	146	1,064,000	90	849,000	297
Mar-09	799,000	984	686,500	172	680,000	131	749,000	72	799,450	308
Feb-09	795,000	903	697,000	136	722,400	108	799,000	91	799,000	258
Jan-09	778,000	850	649,700	114	606,500	86	825,000	91	799,000	282
Dec-08	789,000	868	664,000	100	700,500	136	995,000	200	638,500	108
Nov-08	799,000	1,017	667,000	132	748,500	146	911,000	125	769,475	182
Oct-08	799,000	1,132	705,000	172	736,000	195	858,000	125	836,500	330
Sep-08	799,000	1,097	779,000	193	782,250	182	834,000	102	849,000	387
Aug-08	759,000	997	768,000	177	825,000	206	799,000	110	789,000	267
Jul-08	782,500	1,026	799,000	201	847,000	226	900,000	101	799,000	318
Jun-08	798,000	1,039	799,000	228	820,000	215	793,000	96	799,000	311
May-08	799,000	1,093	849,000	257	870,000	235	779,000	97	849,000	386
Apr-08	788,000	985	865,000	221	930,000	199	713,750	76	834,498	368
Mar-08	789,000	901	877,000	198	892,500	152	799,000	81	799,000	305
Feb-08	779,000	842	859,000	171	838,525	142	704,498	78	850,000	283
Jan-08	749,000	788	899,000	117	900,000	108	735,000	112	859,200	302
Dec-07	748,888	742	799,000	115	819,500	166	799,000	137	704,944	116
Nov-07	789,500	922	875,000	169	927,500	188	807,000	127	784,450	202
Oct-07	799,000	1,093	886,582	233	875,000	212	779,000	139	825,000	354
Sep-07	799,000	1,000	849,000	170	875,000	161	749,000	91	888,000	382
Aug-07	781,500	920	839,500	194	917,000	208	799,500	108	799,000	324
Jul-07	795,000	894	858,000	203	891,000	224	788,000	95	799,000	330
Jun-07	799,000	876	879,000	223	920,000	230	799,000	89	799,894	362