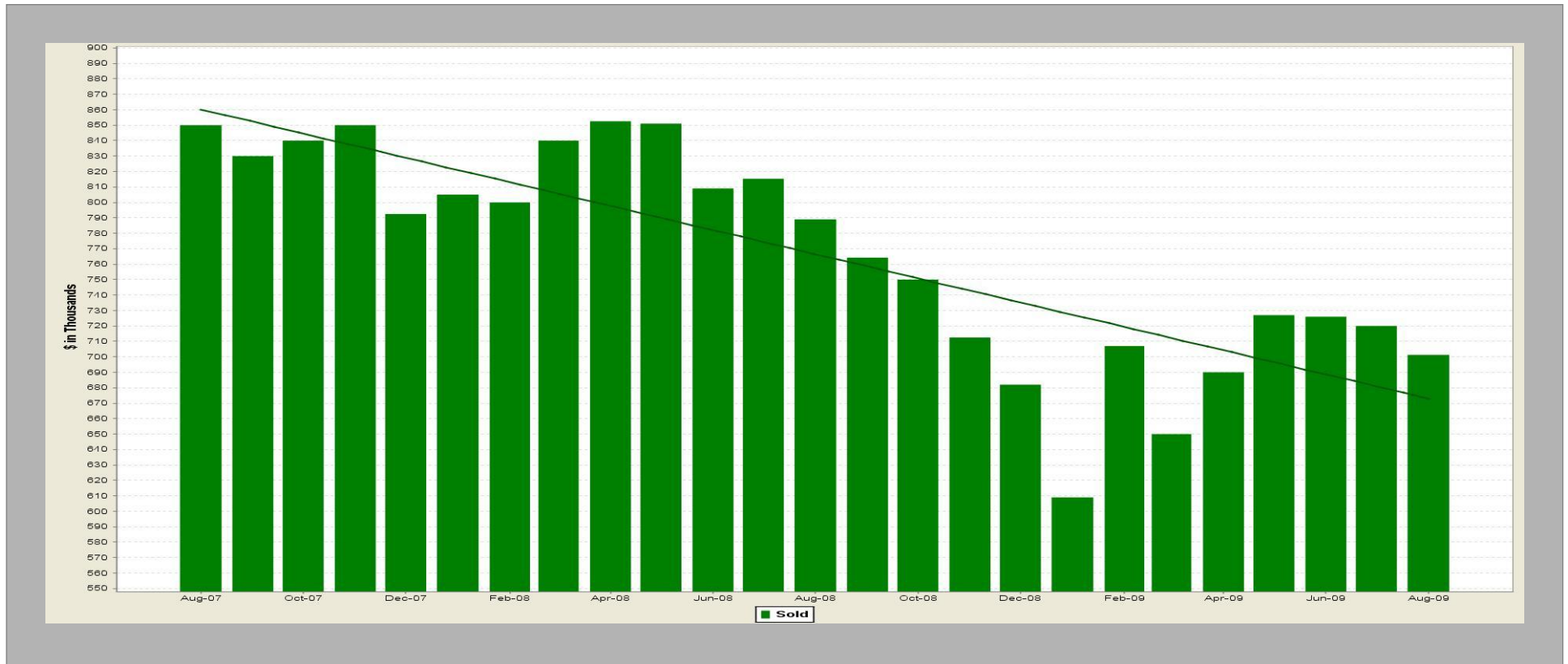


Market Dynamics

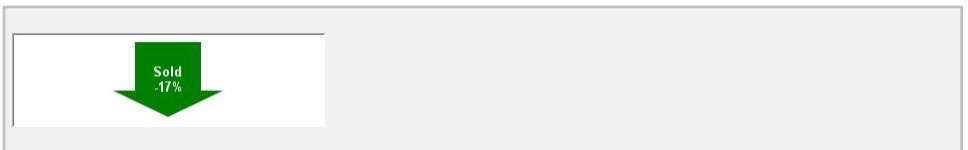
Median Price (Sold)

2 Years (Monthly) 08/01/07 - 08/31/09



KEY INFORMATION

	Aug-07	Aug-09	Median Price Change	Percent Change
Sold	850,000	701,288	-148,712	-17.5



MLS: SFMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential), Condominium: (Condo/Coop/Other, Loft)			Sq Ft: All		
Cities:	San Francisco					



Market Dynamics

Median Price (Sold)

2 Years (Monthly) 08/01/07 - 08/31/09

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS	
	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties
Aug-09	749,000	1,868	688,500	436	701,288	345	770,400	229	699,000	444
Jul-09	749,000	2,090	680,130	415	720,000	413	799,050	251	725,000	562
Jun-09	749,000	2,148	714,000	412	726,000	371	778,500	208	694,960	585
May-09	765,000	2,163	715,000	411	727,000	308	799,000	189	731,750	598
Apr-09	779,000	2,151	749,000	378	690,000	266	804,500	208	762,444	626
Mar-09	749,000	2,041	655,000	313	650,000	229	710,000	203	768,500	592
Feb-09	730,990	1,868	650,900	231	707,000	185	775,400	188	740,000	563
Jan-09	729,000	1,701	649,950	194	609,000	150	788,444	202	749,000	581
Dec-08	745,000	1,765	639,000	187	682,000	245	849,000	458	629,000	214
Nov-08	750,000	2,053	691,500	210	712,500	240	799,000	292	699,000	344
Oct-08	768,000	2,275	719,000	293	750,000	369	799,000	273	798,000	653
Sep-08	769,000	2,167	779,000	346	764,250	314	798,000	199	799,000	821
Aug-08	748,000	1,909	749,000	314	789,000	382	769,000	249	749,000	469
Jul-08	749,000	2,051	777,450	380	815,331	457	799,000	239	769,500	629
Jun-08	759,000	2,050	799,000	413	809,000	395	749,000	209	796,900	600
May-08	769,000	2,165	799,000	477	851,000	445	788,000	215	799,000	754
Apr-08	782,500	1,970	849,000	419	852,500	392	799,000	186	799,000	699
Mar-08	779,000	1,808	829,000	373	840,000	297	785,100	152	798,900	642
Feb-08	775,000	1,654	826,500	338	800,000	269	699,000	153	819,000	581
Jan-08	749,000	1,503	799,000	230	805,000	190	762,000	198	799,000	656
Dec-07	748,888	1,329	789,000	193	792,500	304	798,888	283	699,000	188
Nov-07	770,000	1,743	825,000	333	850,000	380	799,888	267	789,000	401
Oct-07	789,000	2,023	827,000	450	840,000	415	769,000	227	789,000	652
Sep-07	790,000	1,901	810,000	327	830,000	310	749,000	201	849,000	785
Aug-07	759,000	1,689	799,000	354	850,000	408	795,000	219	766,500	618