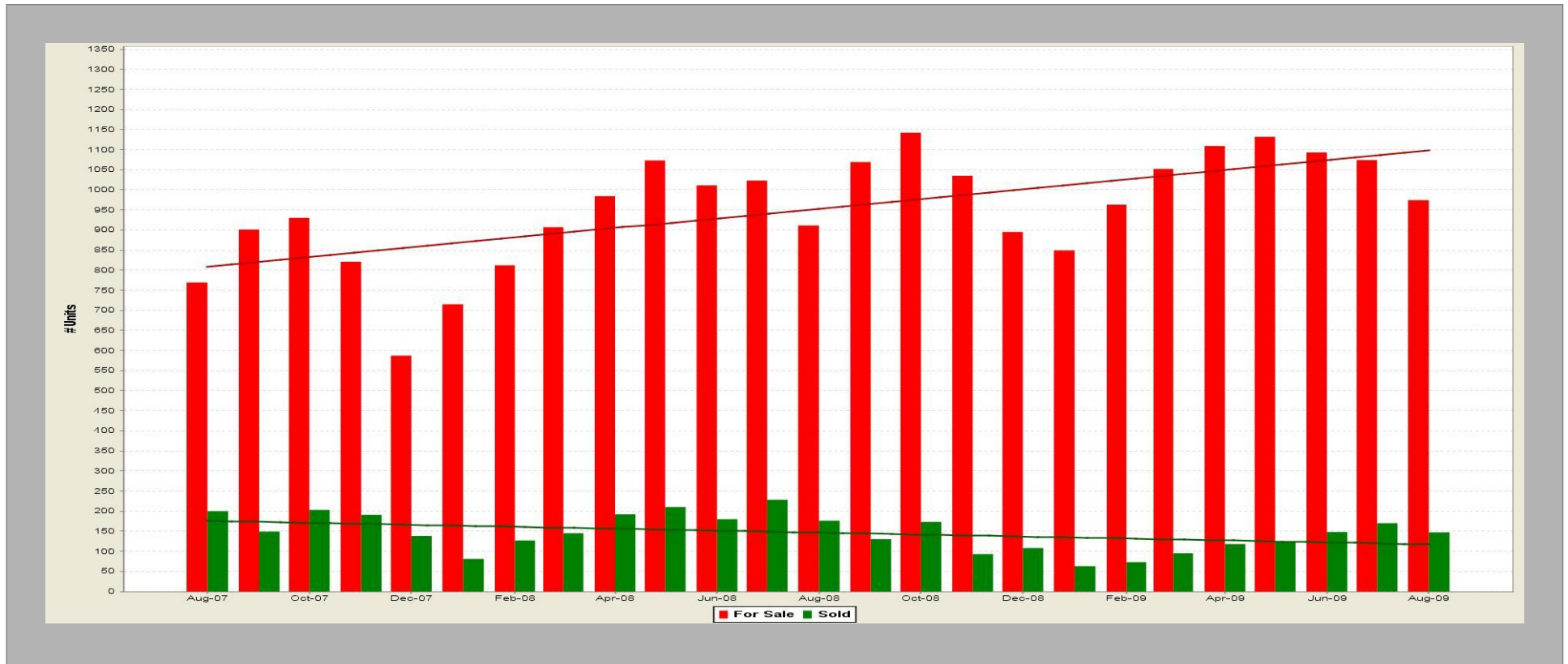


Market Dynamics

Supply & Demand - # Units (FS, Sold) 2 Years (Monthly) 08/01/07 - 08/31/09



KEY INFORMATION

	Aug-07	Aug-09	# Units Change	Percent Change
For Sale	769	974	205	26.7
Sold	200	147	-53	-26.5
Sold/FS %	26.01	15.09	-10.92	-42.0



MLS: SFMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Condominium: (Condo/Coop/Other, Loft)					Sq Ft: All
Cities:	San Francisco					



Market Dynamics

Supply & Demand - # Units (FS, Sold) 2 Years (Monthly) 08/01/07 - 08/31/09

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Aug-09	974	98	208	64	147	53	134	119	208
Jul-09	1,074	92	164	53	170	60	144	106	285
Jun-09	1,093	91	176	61	148	54	128	118	243
May-09	1,132	84	172	49	123	57	110	106	301
Apr-09	1,109	80	160	56	118	64	118	93	329
Mar-09	1,052	86	141	70	95	59	131	118	284
Feb-09	963	86	98	71	73	67	97	109	305
Jan-09	849	96	80	62	63	69	111	122	299
Dec-08	895	105	86	67	108	57	259	97	106
Nov-08	1,035	91	79	61	93	42	167	93	162
Oct-08	1,142	76	121	42	173	40	148	87	323
Sep-08	1,069	72	153	45	130	54	97	95	434
Aug-08	911	82	137	56	176	51	139	93	202
Jul-08	1,023	72	179	46	228	45	138	86	311
Jun-08	1,011	69	186	42	180	45	113	92	289
May-08	1,073	62	220	43	210	42	118	83	368
Apr-08	984	62	198	46	192	37	110	87	331
Mar-08	907	59	175	38	145	38	71	86	337
Feb-08	812	62	167	39	127	38	75	121	298
Jan-08	715	67	113	36	81	44	86	107	354
Dec-07	587	86	78	48	138	46	146	81	72
Nov-07	821	67	164	46	191	36	140	75	199
Oct-07	930	58	217	33	203	29	88	100	298
Sep-07	901	53	157	30	149	38	110	80	403
Aug-07	769	60	160	35	200	29	111	98	294