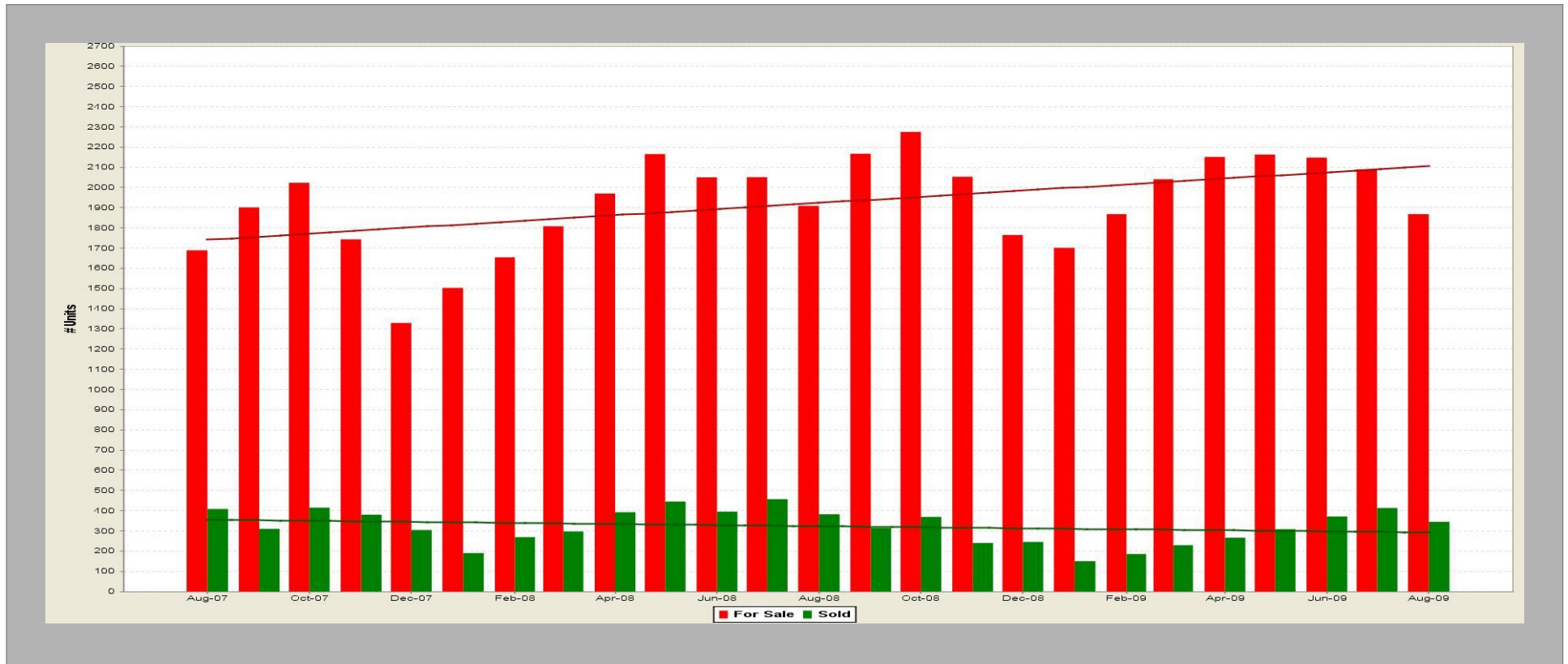


Market Dynamics

Supply & Demand - # Units (FS, Sold)

2 Years (Monthly) 08/01/07 - 08/31/09



KEY INFORMATION

	Aug-07	Aug-09	# Units Change	Percent Change
For Sale	1,689	1,868	179	10.6
Sold	408	345	-63	-15.4
Sold/FS %	24.16	18.47	-5.69	-23.5



MLS: SFMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential), Condominium: (Condo/Coop/Other, Loft)					Sq Ft: All
Cities:	San Francisco					



Market Dynamics

Supply & Demand - # Units (FS, Sold) 2 Years (Monthly) 08/01/07 - 08/31/09

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Aug-09	1,868	112	436	55	345	47	229	116	444
Jul-09	2,090	103	415	47	413	52	251	105	562
Jun-09	2,148	100	412	52	371	52	208	117	585
May-09	2,163	96	411	50	308	55	189	107	598
Apr-09	2,151	94	378	52	266	59	208	101	626
Mar-09	2,041	97	313	63	229	55	203	117	592
Feb-09	1,868	100	231	63	185	60	188	115	563
Jan-09	1,701	108	194	58	150	58	202	118	581
Dec-08	1,765	117	187	64	245	57	458	102	214
Nov-08	2,053	99	210	53	240	42	292	95	344
Oct-08	2,275	85	293	46	369	43	273	95	653
Sep-08	2,167	81	346	43	314	50	199	99	821
Aug-08	1,909	88	314	48	382	48	249	91	469
Jul-08	2,051	80	380	45	457	42	239	98	629
Jun-08	2,050	76	413	41	395	40	209	93	600
May-08	2,165	70	477	39	445	37	215	87	754
Apr-08	1,970	70	419	38	392	35	186	92	699
Mar-08	1,808	69	373	37	297	37	152	96	642
Feb-08	1,654	71	338	37	269	37	153	112	581
Jan-08	1,503	77	230	42	190	45	198	105	656
Dec-07	1,329	91	193	48	304	45	283	88	188
Nov-07	1,743	73	333	43	380	34	267	86	401
Oct-07	2,023	62	450	32	415	30	227	92	652
Sep-07	1,901	58	327	32	310	34	201	86	785
Aug-07	1,689	61	354	32	408	29	219	94	618