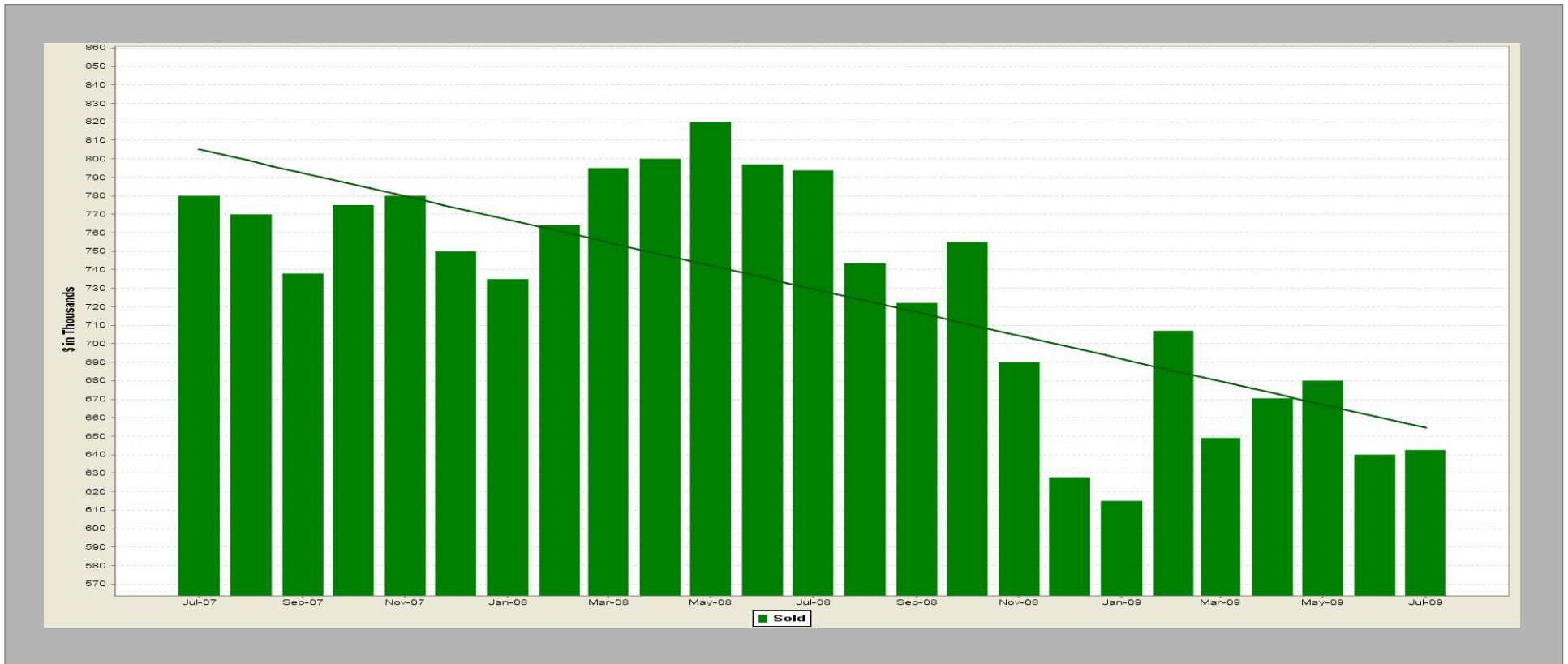


Market Dynamics

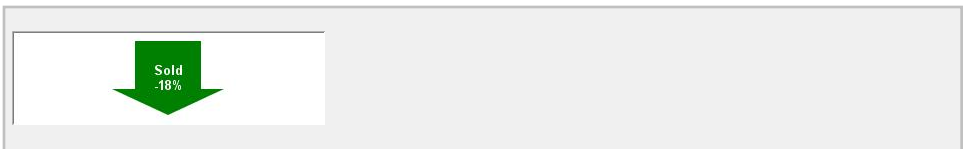
Median Price (Sold)

2 Years (Monthly) 07/01/07 - 07/31/09



KEY INFORMATION

	Jul-07	Jul-09	Median Price Change	Percent Change
Sold	780,000	642,500	-137,500	-17.6



MLS: SFMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Condominium: (Condo/Coop/Other, Loft)					Sq Ft: All
Counties:	San Francisco					



Market Dynamics

Median Price (Sold)

2 Years (Monthly) 07/01/07 - 07/31/09

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS	
	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties
Jul-09	699,000	1,060	685,000	175	642,500	160	728,000	148	699,000	285
Jun-09	699,000	1,083	650,000	179	640,000	145	730,000	129	649,000	238
May-09	699,000	1,130	659,000	174	680,000	123	730,000	111	699,000	301
Apr-09	699,000	1,107	699,000	160	670,500	117	729,000	118	699,000	329
Mar-09	699,000	1,052	649,000	143	649,000	95	699,000	131	699,000	284
Feb-09	699,000	963	649,000	98	707,000	73	710,000	97	699,000	305
Jan-09	699,000	849	654,500	80	615,000	63	745,000	111	699,000	299
Dec-08	699,000	895	636,500	86	627,750	108	799,000	259	627,000	106
Nov-08	724,000	1,035	699,000	79	690,000	93	789,000	167	675,000	162
Oct-08	746,500	1,142	719,000	121	755,000	173	785,000	148	749,000	323
Sep-08	749,000	1,069	779,000	153	722,000	130	749,000	97	790,500	434
Aug-08	719,500	912	699,000	137	743,500	176	749,000	139	722,500	202
Jul-08	724,500	1,023	749,000	179	793,750	228	699,000	138	748,000	311
Jun-08	748,800	1,011	799,000	186	797,000	180	699,000	113	795,000	289
May-08	749,000	1,073	789,000	220	820,000	210	799,000	118	748,900	368
Apr-08	778,500	984	844,000	198	800,000	192	842,000	110	789,000	331
Mar-08	775,000	907	795,000	175	795,000	145	730,000	71	775,000	337
Feb-08	775,000	812	799,000	167	764,000	127	678,000	75	799,000	298
Jan-08	749,000	715	750,000	113	735,000	81	799,000	86	795,000	354
Dec-07	745,000	587	764,000	78	750,000	138	749,500	146	697,000	72
Nov-07	755,000	821	749,000	164	780,000	191	799,000	140	795,000	199
Oct-07	749,000	930	749,000	217	775,000	203	739,000	88	719,000	298
Sep-07	759,000	901	779,000	157	738,000	149	749,500	110	799,000	403
Aug-07	739,000	769	729,000	160	770,000	200	795,000	111	742,500	294
Jul-07	749,000	764	749,000	204	780,000	195	862,900	85	749,000	302