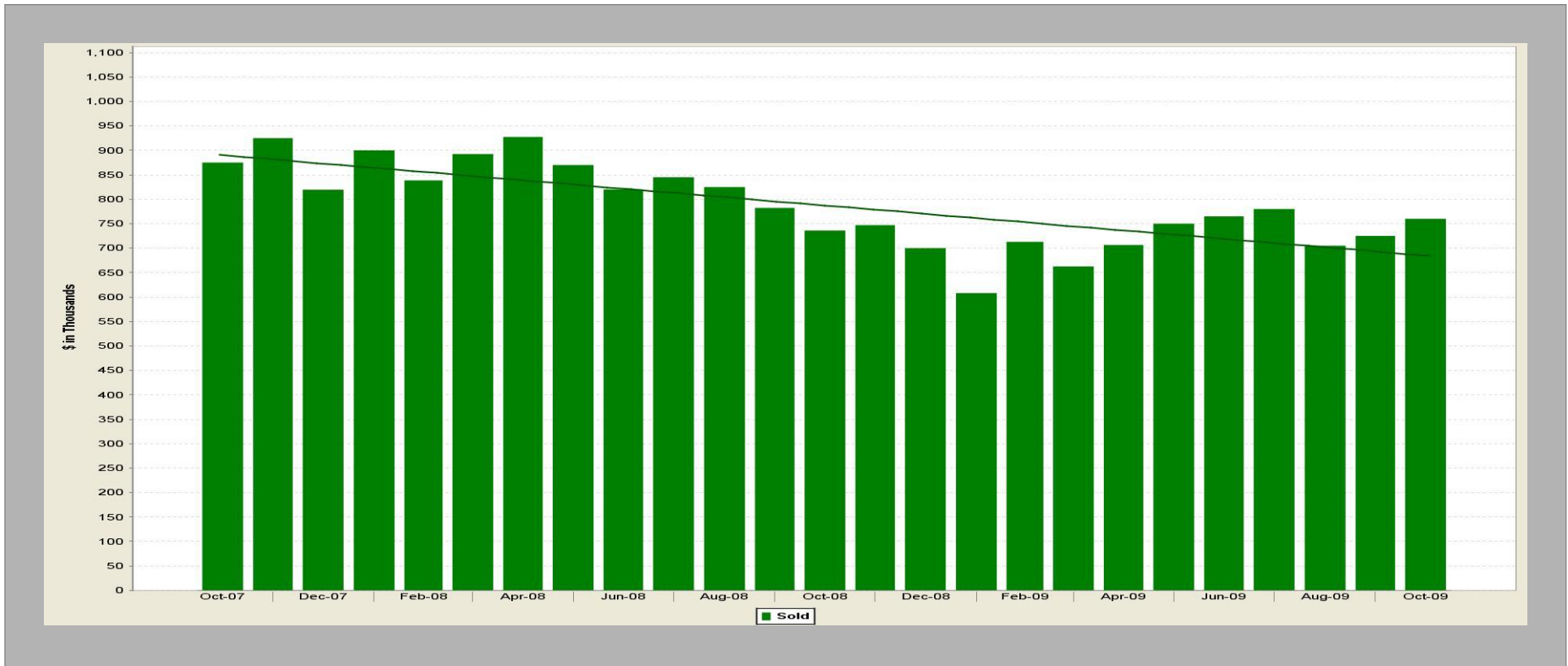




Market Dynamics

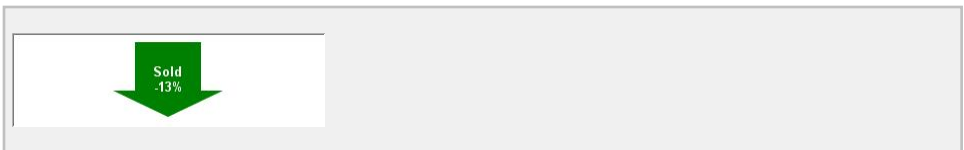
Median Price (Sold)

2 Years (Monthly) 10/01/07 - 10/31/09



KEY INFORMATION

	Oct-07	Oct-09	Median Price Change	Percent Change
Sold	875,000	760,000	-115,000	-13.1



MLS: SFMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential)					Sq Ft: All
Cities:	San Francisco					



Market Dynamics

Median Price (Sold)

2 Years (Monthly) 10/01/07 - 10/31/09

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS	
	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties
Oct-09	849,000	984	749,500	272	760,000	217	867,000	82	799,000	281
Sep-09	835,000	983	750,000	211	725,000	183	810,000	69	842,000	380
Aug-09	799,000	912	699,000	217	705,000	205	992,000	92	710,000	236
Jul-09	799,000	1,028	676,500	246	780,000	245	927,500	106	759,000	277
Jun-09	799,000	1,065	749,000	234	765,000	223	919,000	80	707,450	342
May-09	848,000	1,037	769,000	235	750,000	186	970,000	79	799,000	297
Apr-09	849,000	1,046	775,000	216	706,500	148	1,064,000	90	849,000	297
Mar-09	799,000	991	696,500	170	662,500	134	749,000	72	799,000	308
Feb-09	788,500	906	692,450	132	712,900	112	799,000	91	788,500	258
Jan-09	775,800	853	649,700	114	608,000	87	825,000	91	799,000	282
Dec-08	788,944	870	671,950	100	700,000	137	995,000	199	638,500	108
Nov-08	799,000	1,018	675,000	131	747,000	147	911,000	125	769,475	182
Oct-08	799,000	1,133	705,000	172	736,000	197	858,000	125	836,500	330
Sep-08	798,500	1,098	779,000	193	782,250	184	834,000	102	849,000	387
Aug-08	759,000	998	768,000	177	825,000	206	799,000	110	789,000	267
Jul-08	780,000	1,033	799,000	201	845,000	229	900,000	101	799,000	318
Jun-08	795,000	1,038	799,000	227	820,000	215	793,000	96	799,000	311
May-08	799,000	1,081	849,000	257	870,000	235	779,000	97	849,000	386
Apr-08	788,000	992	865,000	221	927,500	200	713,750	76	834,498	368
Mar-08	789,000	903	877,000	198	892,500	152	799,000	81	799,000	305
Feb-08	779,000	847	859,000	171	838,525	142	704,498	78	850,000	283
Jan-08	749,000	793	899,000	117	900,000	109	735,000	112	859,200	302
Dec-07	748,888	743	799,000	115	819,500	166	799,000	137	704,944	116
Nov-07	790,000	923	875,000	169	925,000	189	807,000	127	784,450	202
Oct-07	799,000	1,093	886,582	233	875,000	212	779,000	139	825,000	354