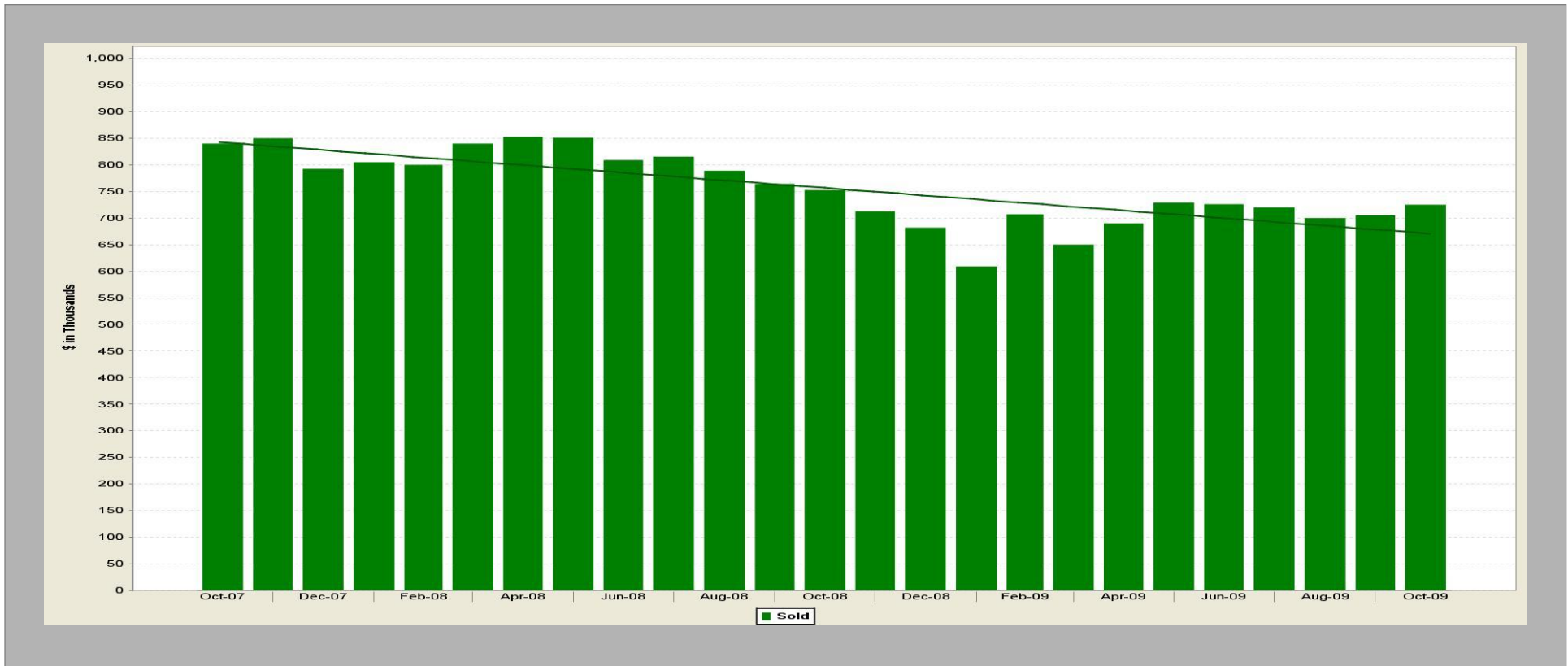




Market Dynamics

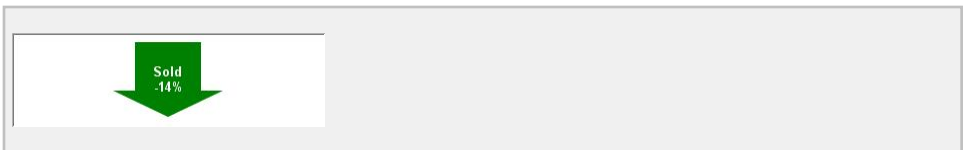
Median Price (Sold)

2 Years (Monthly) 10/01/07 - 10/31/09



KEY INFORMATION

	Oct-07	Oct-09	Median Price Change	Percent Change
Sold	840,000	725,000	-115,000	-13.7



MLS: SFMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential), Condominium: (Condo/Coop/Other, Loft)					Sq Ft: All
Cities:	San Francisco					



Market Dynamics

Median Price (Sold)

2 Years (Monthly) 10/01/07 - 10/31/09

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS	
	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties
Oct-09	769,000	2,049	699,945	500	725,000	385	699,000	196	769,000	619
Sep-09	749,000	1,998	719,000	417	705,000	376	749,000	151	783,980	713
Aug-09	728,500	1,920	688,000	417	700,000	357	772,700	218	699,000	447
Jul-09	738,000	2,120	689,000	397	720,000	415	799,025	250	721,500	562
Jun-09	749,000	2,172	714,000	406	726,000	371	778,500	208	689,000	588
May-09	759,000	2,179	712,500	406	729,000	309	799,000	189	734,000	599
Apr-09	775,000	2,162	749,000	374	690,000	266	804,500	208	749,500	626
Mar-09	749,000	2,047	668,500	308	650,000	229	710,000	203	768,500	592
Feb-09	729,900	1,871	657,950	228	707,000	185	775,400	188	731,980	563
Jan-09	729,000	1,703	649,999	193	609,000	150	788,444	202	749,000	581
Dec-08	745,000	1,766	644,000	186	682,000	245	849,000	458	629,000	214
Nov-08	750,000	2,053	691,500	210	712,500	240	799,000	291	699,000	344
Oct-08	768,000	2,275	719,000	293	752,500	370	799,000	273	798,000	653
Sep-08	769,000	2,167	779,000	346	764,250	314	798,000	199	799,000	821
Aug-08	745,000	1,909	749,000	314	789,000	382	769,000	249	749,000	469
Jul-08	749,000	2,059	777,450	380	815,331	457	799,000	239	769,500	629
Jun-08	762,000	2,052	799,000	413	809,000	395	749,000	209	796,900	600
May-08	769,000	2,144	799,000	477	851,000	445	788,000	215	799,000	754
Apr-08	779,000	1,995	849,000	419	852,500	392	799,000	186	799,000	699
Mar-08	779,000	1,821	829,000	373	840,000	297	785,100	152	798,900	642
Feb-08	775,000	1,670	826,500	338	800,000	269	699,000	153	819,000	581
Jan-08	749,000	1,518	799,000	231	805,000	190	762,000	198	799,000	656
Dec-07	749,000	1,338	789,000	193	792,500	304	798,888	283	699,000	188
Nov-07	775,000	1,750	825,000	333	850,000	380	799,888	267	789,000	401
Oct-07	789,000	2,026	827,000	450	840,000	415	769,000	227	789,000	652