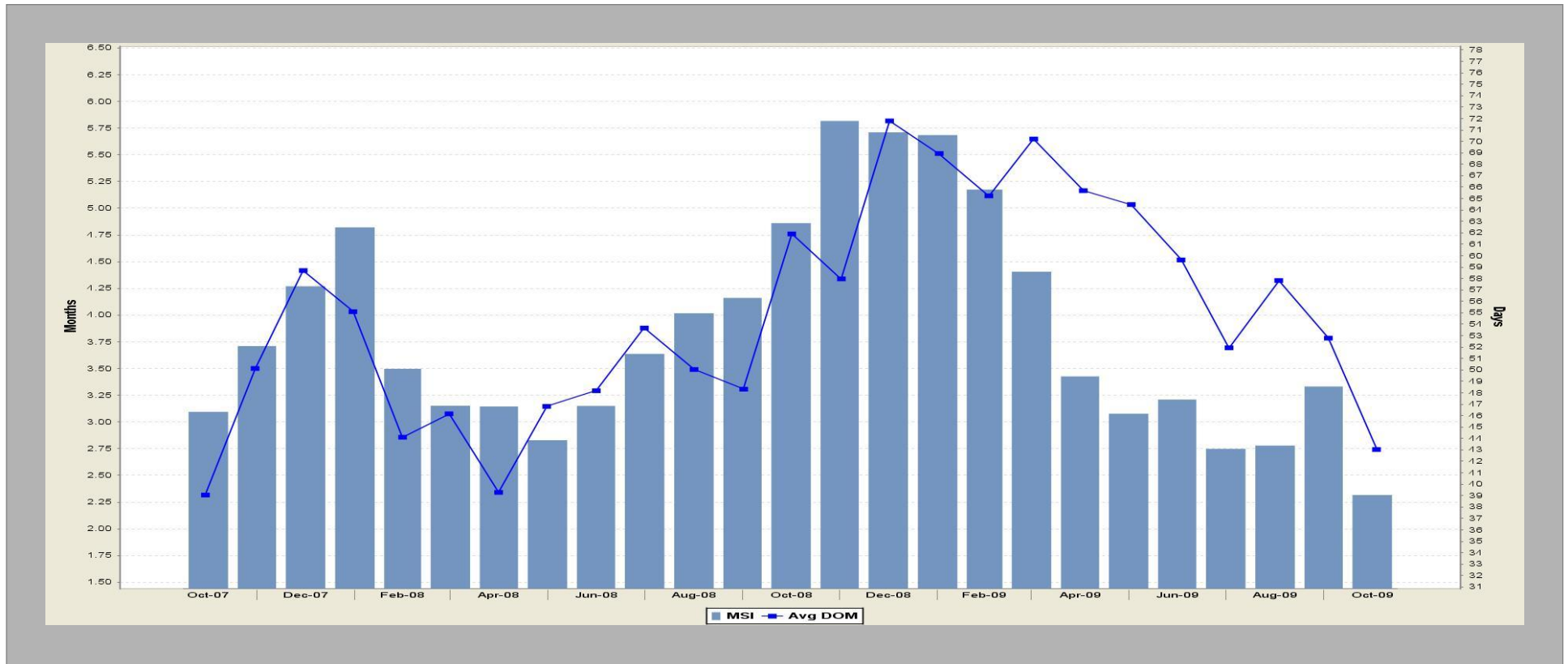


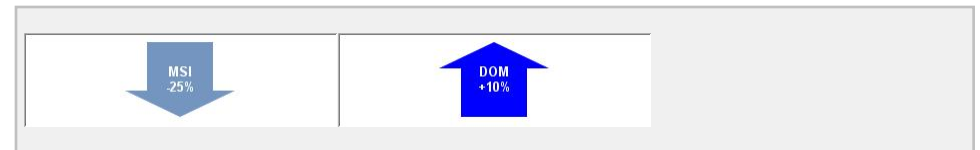
## Market Dynamics

### Months Supply of Inventory (MSI) 2 Years (Monthly) 10/01/07 - 10/31/09



#### KEY INFORMATION

	Oct-07	Oct-09	Change	Percent Change
MSI	3	2	-1	-25.1
DOM	39	43	4	10.2



MLS: SFMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential)					Sq Ft: All
Cities:	San Francisco					



## Market Dynamics

### Months Supply of Inventory (MSI)

#### 2 Years (Monthly) 10/01/07 - 10/31/09

Time Period	Months Supply of Inventory	NAR MSI	# Properties For Sale Last Day of Month	# Properties Under Contract	Under Contract Average DOM	# Properties Sold
Oct-09	2.3	2.9	630	272	43	217
Sep-09	3.3	3.8	703	211	53	183
Aug-09	2.8	2.9	603	217	58	205
Jul-09	2.7	2.8	676	246	52	245
Jun-09	3.2	3.4	751	234	60	223
May-09	3.1	3.9	723	235	64	186
Apr-09	3.4	5.0	740	216	66	148
Mar-09	4.4	5.6	749	170	70	134
Feb-09	5.2	6.1	683	132	65	112
Jan-09	5.7	7.4	648	114	69	87
Dec-08	5.7	4.2	571	100	72	137
Nov-08	5.8	5.2	762	131	58	147
Oct-08	4.9	4.2	836	172	62	197
Sep-08	4.2	4.4	803	193	48	184
Aug-08	4.0	3.5	711	177	50	206
Jul-08	3.6	3.2	731	201	54	229
Jun-08	3.1	3.3	715	227	48	215
May-08	2.8	3.1	727	257	47	235
Apr-08	3.1	3.5	695	221	39	200
Mar-08	3.2	4.1	624	198	46	152
Feb-08	3.5	4.2	598	171	44	142
Jan-08	4.8	5.2	564	117	55	109
Dec-07	4.3	3.0	491	115	59	166
Nov-07	3.7	3.3	627	169	50	189
Oct-07	3.1	3.4	721	233	39	212