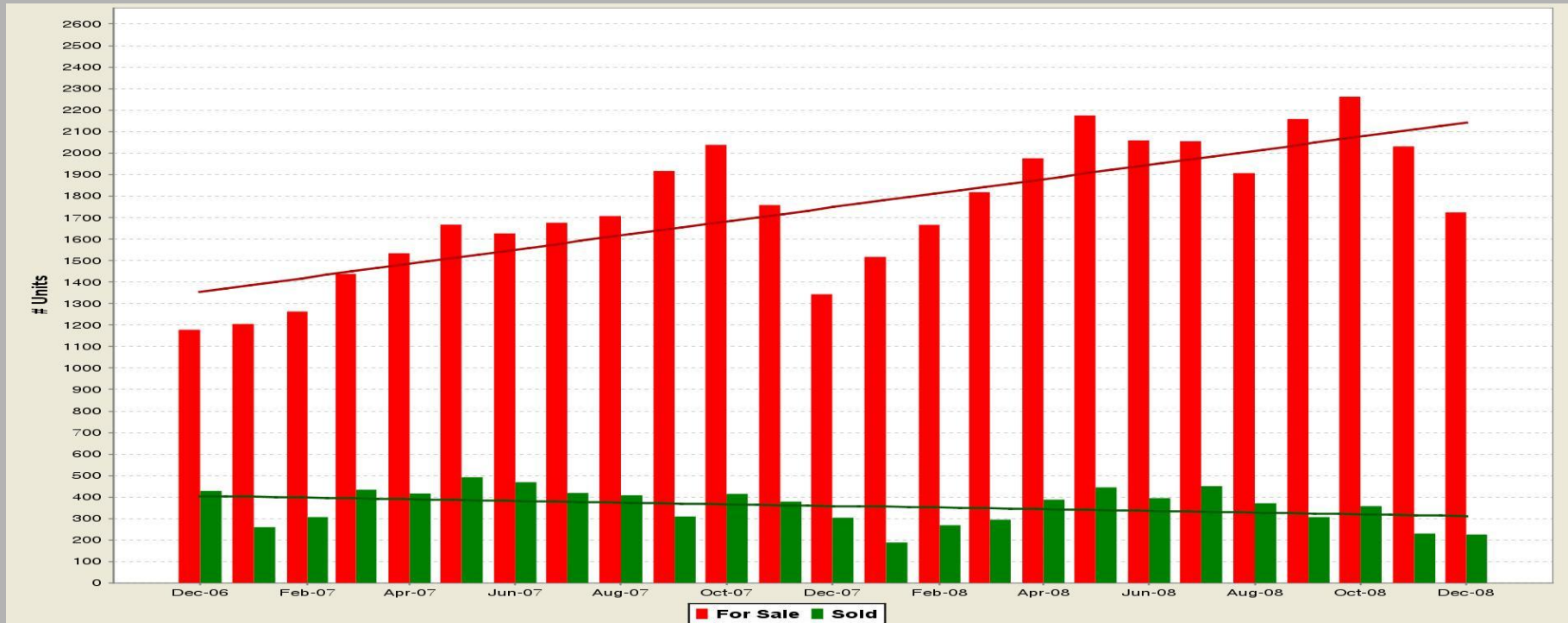


Market Dynamics

Supply & Demand - # Units (FS, Sold)

2 Years (Monthly) 12/01/06 - 12/31/08



KEY INFORMATION

	Dec-06	Dec-08	# Units Change	Percent Change
For Sale	1,178	1,724	546	46.3
Sold	429	226	-203	-47.3
Sold/FS %	36.42	13.11	-23.31	-64.0



MLS: SFMLS Period: 2 Years (Monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential: (Residential), Condominium: (Condo/Coop/Other, Loft) Sq Ft: All
 Counties: San Francisco



Market Dynamics

Supply & Demand - # Units (FS, Sold) 2 Years (Monthly) 12/01/06 - 12/31/08

terradata BM

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Dec-08	1,724	123	200	63	226	56	479	101	214
Nov-08	2,031	105	226	54	230	42	295	94	345
Oct-08	2,262	90	301	46	358	43	275	94	652
Sep-08	2,158	87	349	43	307	49	199	99	820
Aug-08	1,907	94	316	48	371	48	249	91	469
Jul-08	2,055	86	389	46	451	42	239	98	629
Jun-08	2,059	82	416	41	395	40	208	94	600
May-08	2,175	75	481	39	445	37	215	87	754
Apr-08	1,976	76	419	38	388	35	186	92	699
Mar-08	1,818	76	374	37	295	37	152	96	643
Feb-08	1,666	78	341	38	269	37	153	112	581
Jan-08	1,517	84	232	42	189	45	198	105	656
Dec-07	1,343	99	193	48	304	45	283	88	188
Nov-07	1,758	79	334	43	379	34	267	86	401
Oct-07	2,038	67	450	32	415	30	227	92	652
Sep-07	1,917	63	328	32	310	34	201	86	785
Aug-07	1,707	67	356	32	408	29	219	94	618
Jul-07	1,676	64	407	31	419	30	180	88	632
Jun-07	1,626	60	438	29	469	28	144	75	620
May-07	1,667	54	502	28	492	29	159	69	687
Apr-07	1,534	53	452	29	417	30	102	85	653
Mar-07	1,438	54	456	31	434	36	101	89	644
Feb-07	1,263	59	375	35	307	39	94	104	524
Jan-07	1,205	66	313	41	260	50	153	90	554
Dec-06	1,178	77	297	50	429	41	230	82	186