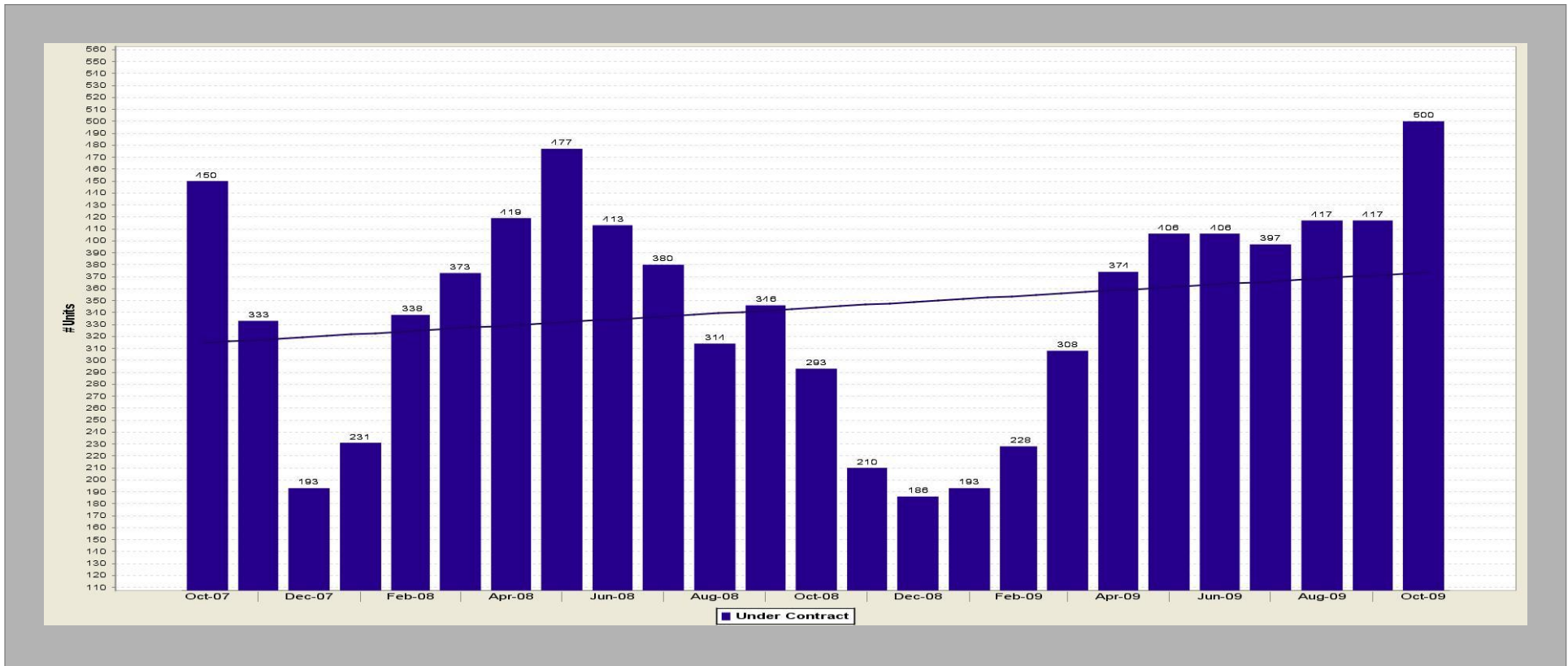




Market Dynamics

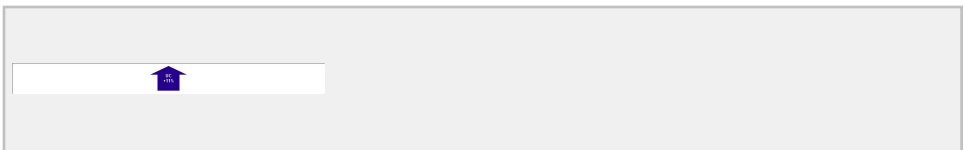
Supply & Demand - # Units (UC)

2 Years (Monthly) 10/01/07 - 10/31/09



KEY INFORMATION

	Oct-07	Oct-09	# Units Change	Percent Change
Under Contract	450	500	50	11.1



MLS: SFMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Residential), Condominium: (Condo/Coop/Other, Loft)			Sq Ft: All		
Cities:	San Francisco					



Market Dynamics

Supply & Demand - # Units (UC)

2 Years (Monthly) 10/01/07 - 10/31/09

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Oct-09	2,049	109	500	51	385	64	196	112	619
Sep-09	1,998	128	417	64	376	70	151	108	713
Aug-09	1,920	146	417	68	357	67	218	113	447
Jul-09	2,120	145	397	60	415	70	250	100	562
Jun-09	2,172	149	406	68	371	68	208	110	588
May-09	2,179	153	406	67	309	70	189	105	599
Apr-09	2,162	154	374	72	266	68	208	96	626
Mar-09	2,047	160	308	77	229	66	203	98	592
Feb-09	1,871	167	228	76	185	71	188	108	563
Jan-09	1,703	176	193	72	150	70	202	111	581
Dec-08	1,766	174	186	76	245	70	458	98	214
Nov-08	2,053	159	210	65	240	57	291	90	344
Oct-08	2,275	149	293	60	370	53	273	91	653
Sep-08	2,167	147	346	52	314	60	199	96	821
Aug-08	1,909	154	314	59	382	59	249	88	469
Jul-08	2,059	146	380	56	457	51	239	95	629
Jun-08	2,052	142	413	50	395	52	209	92	600
May-08	2,144	134	477	50	445	48	215	83	754
Apr-08	1,995	133	419	49	392	44	186	90	699
Mar-08	1,821	136	373	48	297	46	152	90	642
Feb-08	1,670	141	338	48	269	51	153	103	581
Jan-08	1,518	150	231	52	190	61	198	100	656
Dec-07	1,338	162	193	62	304	55	283	86	188
Nov-07	1,750	136	333	53	380	44	267	83	401
Oct-07	2,026	121	450	41	415	38	227	83	652