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Press Release

Source: San Francisco Association of REALTORS

Median Sale Price of San Francisco Single-Family Dwellings and Condominiums Continue to Rise

Wednesday April 23, 7:05 pm ET

Data Shows \$30,000 Increase From March 2006 to March 2008

SAN FRANCISCO--(BUSINESS WIRE)--Proving home ownership is a wise investment even in shaky economic times, a market dynamics study for single-family dwellings and condominiums in San Francisco shows sale prices continue to climb.

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RYVPX

TSXPF	IVN	UNT	RS	AEM	11.7%
					0%
					-11.7%

Percent-Change Over 1 Week

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Shares of RYVPX were largely unchanged over the last five days despite AEM, the fund's largest holding, posting huge losses of 11.71%. The other top holdings were also down.

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In March 2006, the median sale price was \$780,000 and it jumped to \$810,000 in March 2008.

The information is presented by Terradatum, a Glen Ellen, Calif., provider of technology solutions to the real estate industry. Its market analytics software converts data into easy to understand and visually intuitive charts and graphs.

"While there are month-to-month fluctuations, compared to other markets we look at throughout the country, this clearly speaks to the continued historical strength of real estate in San Francisco," said Joshua Rymer, chief executive officer of Terradatum.

The Bay Area is traditionally one of the most coveted real estate markets, but national trends also demonstrate the financial wisdom of owning your own home.

According to figures from the National

Association of REALTORS[®], over the past 30 years the median price of existing homes has increased an average of more than 6 percent every year – and home values nearly double every 10 years.

A Federal Reserve study has shown the average homeowner's net worth is 46 times the net worth of the average renter and the Department of Housing and Urban Development (HUD) found 60 percent of the average homeowner's wealth is from their home's equity.

"There is a great deal of inventory in the marketplace, interest rates are low and, as this data clearly indicates, San Francisco continues to be one of the best performing areas in the entire country," said Chuck Colliver, president of the board of directors of the San Francisco Association of REALTORS[®].

ABOUT SAN FRANCISCO ASSOCIATION OF REALTORS[®]

The San Francisco Association of REALTORS[®] is part of a network of local and state associations of REALTORS[®], all of which are affiliated with and chartered by the National Association of REALTORS[®]. Local associations generally provide services to REALTORS[®] doing business in a particular geographic or marketing area. Most local associations, either separately or jointly with other local associations, operate multiple listing services. Many other services are provided by local associations to their REALTOR[®] members, including publications, education programs and legislative representation. For more information, visit www.sfrealtors.com/.

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Terradatum was originally founded in 1989. Early product innovations include creation of the Listing Advantage suite of Broker Productivity software and MLSWEB, one of the first fully web-based Internet MLS systems still used today by thousands of real estate professionals. As a result of these early product development activities, inspiration and a clear market need, BrokerMetrics® & AgentMetrics™ were introduced and now serve the “business intelligence” needs of many nationally recognized firms including Century 21, Coldwell Banker, Keller Williams, GMAC, Prudential and RE/MAX and Realty Executive affiliates as well as prominent members of the Realty Alliance from coast to coast. For more information, visit www.terrdatum.com/.

Contact:

Corsi Partners, Inc.

Brian Stevens, 415-352-1111 ext. 110 (Public Relations)

brian.stevens@corsi.com

Julia Lehman, 415-352-1111 ext. 114 (Public Relations)

julia.lehman@corsi.com

Source: San Francisco Association of REALTORS

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